GOVERNMENT OF ANDHRA PRADERSH
ABSTRACT

Infrastructure & Investment Department - Budget 2022-23 - Administrative Sanction for an amount of Rs.8483.00 lakhs towards payment of loan instalments to the banks by APSFL - Accorded - Orders - Issued.

INFRASTRUCTURE & INVESTMENT (AIRPORTS) DEPARTMENT

G.O.Rt.No.56

Dated 17.09.2022.
Read the following:-

1. G.O.MS.No.30, GA(Cabinet-II) Dept., dated 22.04.2022
2. G.O.Rt.No.3185, Finance (FMU-I&I, Energy, I&C) Department, Dated:24-05-2022.
3. G.O.Rt.No.25, I&I (Airports) Dept., Dated 02.06.2022.
4. G.O.Rt.No.33, I&I (Airports) Dept., Dated 03.07.2022.
5. G.O.Rt.No.38, I&I (Airports) Dept., Dated 09.07.2022.
6. From the MD, APSFL e-file no.APSFL-12/1/2022-ADMIN-APSFL (Comp.No.1753042), Dated 22.08.2022.

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ORDER:

In the reference 6th read above, the Managing Director, AP State FiberNet Limited (APSFL) has stated that the APSFL has taken three loans for the following purposes:

1. Term Loan I from Union Bank of India for Rs.266.40 crs, without Govt., Guarantee, towards completion of AP Fiber Grid Phase I
2. Term Loan II from Union Bank of India for Rs.300 crs, with Govt., Guarantee, towards Procurement of 10 lakh CPE Boxes
3. Interest free loan from APMDC for Rs.100 crs towards Procurement of CPE Boxes

2. The details of interest & principal amount outstanding as on date are as follows in below Table A:

Rs.in Crs

S.No	Particulars	Availed	Outstanding	For June 22
1	Term Loan I - AP Fiber Grid PH I	246.69	219.46	Install: Nil Interest: Nil
2	Term Loan II - Procurement of CPE Boxes	300.00	247.33	Install:5.71 Interest: Nil
	Total	546.69	466.79	5.71

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3. The details of interest and Principal Repayment to Union Bank for the period from July 2022 to March 2023 are as follows in below Table B:

Rs.in Crs

S.No	Particulars	Est. Interest for the period from July-22 to March-23	Principal for the period from July-22 to March-23	Total
1	Term Loan I	13.33	31.36	44.69
2	Term Loan II	14.43	42.50	56.93
	Total	27.76	74.00	101.62

4. The MD, APSFL has requested the provide the additional budget of Rs.184.83 Crs for clearing the Interest & Principal Payments to Union Bank for the period from July 2022 to March 2023 and payment of APMDC loan. The following are the details of additional budget required for the Financial Year 2022-23:

Rs.in Crs

S.No.	Particulars	Amount Rs
1	Over Dues as per - Table A	5.71
2	Estimated Dues as per - Table B	101.62
3	Repayment for APMDC loan	100.00
	Total Amount Required	207.33
	Less: Budget available for FY 2022-23 as per Q3 and Q4	22.50
	Balance - Additional Revenue Budget Required	184.83

5. Government after careful examination hereby accord administrative sanction for an amount of Rs.8483.00 lakhs towards re-payment of loan installments i.e., Interest & Principal to Union Bank for the period from July 2022 to March 2023.

6. The Assistant Secretary to Government and Drawing Officer, Infrastructure & Investment Department, shall draw the amount sanctioned in para-5 above and adjust the same to the P.D. A/c No. 73/CRT of the M/s. Andhra Pradesh State FiberNet Limited, Vijayawada under proper acknowledgement and DDO Code is 27031401003.

7. The Managing Director, AP State FiberNet Limited (APSFL), Vijayawada shall furnish detailed expenditure particulars to Government for the amounts sanctioned above.

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8. This order issues with the concurrence of Finance Department vide their U.O.No.FIN01-FMU0MISC/80/2022-FMU-IIEIC, (Computer No:1715367), Dated 12.09.2022.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R. KARIKAL VALAVEN,IAS
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, AP State FiberNet Limited (APSFL), Vijayawada.
The Asst. Secretary to Govt. & Drawing Officer, I&I Department.

Copy to:
The Director of Treasuries & Accounts, A.P., Vijayawada.
The Pay & Accounts Officer, A.P. Vijayawada.
The Accountant General, A.P., Hyderabad.
The Deputy Pay & Accounts Officer, Secretariat Branch, A.P. Vijayawada.
The Finance (FMU-I&C) Department.
The Infrastructure & Investment (OP) Department.
(C.No.INI01-APFN/5/2022-Airports)

//FORWARDED BY ORDER//

SECTION OFFICER